

January 27, 2011 – Florida Bar Equitable Distribution Committee
Certification Review Seminar Meeting Minutes

9:34 a.m. –start

Report by Tom Duggar on E.D. statute update. Bill out of senate drafting. Senate sponsor nearly locked in. Gaining traction.

Minutes of September meeting approved.

Interest rate debate between legal interest rate and more marketable rate.

Security for E.D. payout, how does a Judge actually do it?

Corporate stock security vs. more standard mortgage securities.

Back to a theory debate on whether security does need to be mandated by the Court.

Reservation of alimony can serve as a security on E.D. distribution.

Discuss option of pulling back bill to reevaluate.

Diane remarks thanking committee members and discussing future events.

Motion by Tom Sasser to not proceed on this bill (security) in the legislation this year so that it may be reevaluated. Discussion followed.

Motion seconded by John Foster. Unanimously passed.

Discussion moved to double-dipping concept.

Replacement for Acker issue. New sub-committee David Garfinkel, Jeff Conner, Sam Jubran.

Commingling sub-committee report by Susan Sevard. Sub-committee to continue work.

Report by David Garfinkel on social security distribution. Consideration of a new factor.

Meeting ended 10:59.